

Borzen, electricity market operator, d.o.o., in accordance to the third paragraph of Article 9 and the second paragraph of Article 36 of the Act on Transitional Financing of the Accelerated and Fair Exit from Coal (Official Gazette of the Republic of Slovenia, No. 109/2024 of 20.12.2024), the General Rules for Public Auctions for the Purchase of Emission Allowances for the Operation of TEŠ, and the Announcement of public auction No. CO2-D4/2026, hereby publishes:

FINAL RESULTS OF THE PUBLIC AUCTION FOR THE PURCHASE OF EMISSION ALLOWANCES FOR THE OPERATION OF TERMOELEKTRARNA ŠOŠTANJ D.O.O. No. CO2-D4/2026

Auction date: Thursday, 11/12/2025

Auction Product

| Product code | Product type | Delivery period | Total quantity |
|---------------------|--|--|-----------------------|
| CO2_D4_2026_M | supply of EUAs according to a predetermined monthly schedule | February – April 2026 November - January 2027 | 6 Lots |

Number of participants: 6

Successful participants: 2

Auction results:

| Participant | Auctioned quantity | Auctioned price (€/EUA) |
|---------------------------------|---------------------------|--------------------------------|
| GEN-I, d.o.o. | 1 | 85,17 |
| Trafigura Trading (Europe) sari | 4 | 85,20 |
| Trafigura Trading (Europe) sari | 1 | 85,25 |

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